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FOR IMMEDIATE RELEASE

McCAIN FOODS ANNOUNCES \$5.68 BILLION IN SALES

FLORENCEVILLE, N.B. — McCain Foods Limited has reported \$5.68 billion in consolidated sales for the fiscal year ending June 30, 2005.

“The strengthening of the Canadian dollar placed a damper on our overall sales this year,” said McCain Foods Limited President and CEO Dale Morrison in making the announcement. “We registered a one per cent decrease in sales compared to the previous year’s results. I am pleased to say, however, that when the stronger Canadian dollar is factored in, sales increased 1.4 per cent in constant dollars.”

McCain Foods Limited Chairman Allison McCain said, “We are satisfied with the company’s performance over the past fiscal year. Pleasingly, we had overall volume growth in a tough market led by our potato products.”

McCain Foods consolidated sales for the fiscal year ending June 30, 2004, has been restated as \$5.73 billion to exclude a discontinued operation, in accordance with generally accepted accounting principles.

A major frozen foods company, McCain Foods is the world’s largest processor of French fried potatoes. The company also produces many other quality food products, including potato specialties, appetizers, green vegetables, desserts, pizzas, juices and beverages, oven meals and entrees.

McCain Foods has manufacturing operations on six continents and employs more than 20,000 worldwide.

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Media Release
from the McCain Group of Companies

International Headquarters

107 Main Street, Florenceville, New Brunswick, Canada E7L 1B2
Telephone **506 392 5541** Facsimile **506 392 6062** www.mccain.com